## **FISCAL NOTE**

# HB 3288 - SB 3243

March 18, 2004

**SUMMARY OF BILL:** Clarifies that revenue available to secure revenue bonds and revenue refunding bonds of local governments, and bonds of municipalities for municipal utilities, bonds of utility districts and energy acquisition corporations may also be used to secure payments under associated interest rate agreements.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes provisions clarify that such revenue may be used to secure payment of interest rate agreements by the various entities.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director